

ENROLLED ORDINANCE 158-163

REPEAL AND RECREATE SECTION 7-99 OF THE  
WAUKESHA COUNTY CODE OF ORDINANCES

WHEREAS, the definitions pertaining to asset disposal contained in section 7-99 of the Waukesha County Code of Ordinances were created in 1996 and have remained unchanged since that time, and

WHEREAS, the definitions of asset and fixed asset in 7-99 lists a specific dollar value of \$1000, and

WHEREAS, as part of the 2001 budget process, the County Board approved a threshold value of \$5000 for fixed assets to be consistent with Federal and State fixed asset capitalization levels and to help relieve the additional administrative burden of asset inventory tracking imposed by new Governmental Accounting Standards Board pronouncement #34, and

WHEREAS Section 7-99 of the Code was not changed to reflect this change.

THE COUNTY BOARD OF SUPERVISORS OF THE COUNTY OF WAUKESHA ORDAINS that:

SECTION 1. Section 7-99 of the County Code of Ordinances is repealed and recreated to read as follows:

Definitions.

Terms below have the following definitions:

*County property.* All assets or fixed assets owned by Waukesha County. As used in this article, county property does not include real property such as land or buildings.

*Asset.* A nonconsumable item with a useful life greater than one (1) year and a current value less than \$5,000.

*Fixed asset.* A nonconsumable item with a useful life greater than one (1) year and a current value more than \$5,000.

*Obsolete.* County property which the county no longer needs.

*Refuse.* An item for which the cost of disposal exceeds its current value.

*Surplus.* County property which a department no longer needs but which may be useful to another department.

SECTION 2. This ordinance shall be effective upon approval and publication.

SECTION 3. The provisions of this ordinance shall be included and incorporated in the Code of Ordinances of the County of Waukesha, Wisconsin, as an addition or amendment thereto and shall be appropriately renumbered to conform to the numbering system contained therein.

SECTION 4. Any code section or part of a section in conflict with this ordinance is hereby repealed and declared null and void and of no effect.